



Regulated information, Leuven, 25 July 2016

Publication of a transparency notification received by KBC Ancora SCA

(Section 14, first subsection, of the Act of 2 May 2007 on disclosure of major holdings)

Summary of the notification

KBC Ancora has received a transparency notification dated 20 July 2016 indicating that Cera SCRL, by virtue of transfer of shares, now holds 54.64% of the voting rights of the company, and has therefore fallen below the notification threshold of 55%.

Content of the notification

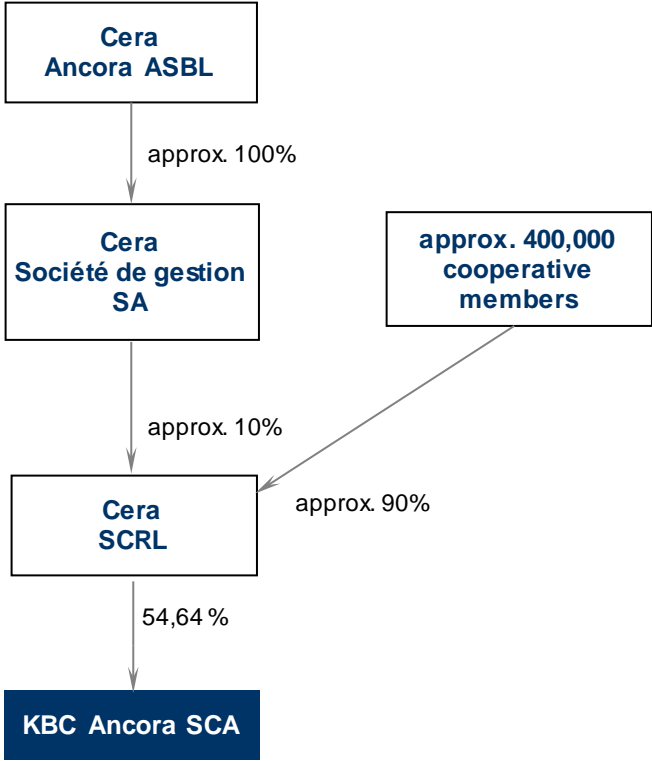
Reason for the notification	Acquisition or transfer of voting rights or securities conferring a voting right
Notification by	Person solely giving notification
Person subject to the notification requirement	Cera SCRL
Transaction date	30 June 2016
Threshold that has been crossed	55% (downwards) In addition to the thresholds of 5% and any multiple thereof, the statutory thresholds of 1% and 3% also apply for KBC Ancora
Denominator	78,301,314
Number of voting rights held	42,784,688
% of voting rights held	54.64%
Chain of controlled undertakings	See Appendix
Additional information	Cera has not bought or sold any KBC Ancora shares since the last transparency notification in June 2010. The reduction in the shareholding in KBC Ancora is entirely attributable to the distribution of KBC Ancora shares to Cera members who withdrew with D-shares in the period from June 2010 to June 2016.

Miscellaneous

This press release and the accompanying notification and other notifications may be consulted on the website of KBC Ancora, www.kbcancora.be, under 'Shareholders'/ 'Transparency reports'



Appendix
Chain of controlled undertakings



KBC Ancora is a listed company which holds 18.5% of the shares in KBC Group and which together with Cera, MRBB and the Other Permanent Shareholders is responsible for the shareholder stability and further development of the KBC group. As core shareholders of KBC Group, these parties have signed a shareholder agreement to this effect.

This press release is available in Dutch, French and English on the website www.kbcancora.be.

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